MEMORANDUM OF AGREEMENT

DATED 10 SEPTEMBER 2019

BETWEEN

ASIA PACIFIC INTERNET ASSOCIATION PTY LTD ACN 166 131 040 ("APIA")

AND

ASIA PACIFIC NETWORK OPERATORS GROUP LIMITED ACN 633 052 829 ("APNOG")

AGREEMENT:

- 1. APNOG agrees to assume all responsibility for organising all future APRICOT Summits with effect from 1 July 2019.
- 2. APNOG agrees to assume all contractual liabilities and obligations of APIA, as existed on 30 June 2019, to organise or to co-organise future APRICOT Summits. In return, APIA agrees to pay to APNOG (or at the direction of APNOG) any money in its possession which were collected for the organisation of APRICOT Summits, towards the cost of organising future APRICOT Summits.
- 3. APIA transfers all its rights, title and interests in the name "APRICOT" to APNOG with effect from 1 July 2019, and agrees that APNOG is entitled to use the name "APRICOT" to organise future APRICOT Summits (to the exclusion of APIA).

EXECUTED BY:

SIGNED BY PHILIP SMITH FOR AND ON BEHALF OF

ASIA PACIFIC INTERNET ASSOCIATION PTY LTD

SIGNED BY PHILIP SMITH FOR AND ON BEHALF OF

ASIA PACIFIC NETWORK OPERATORS GROUP

LIMITED